Industry Results

AGRIBUSINESS & FORESTRY

In FY23, our new long-term commitments in agribusiness and forestry totaled about $3 billion, including $1.9 billion mobilized from other investors.

Learn more about IFC's work in Agribusiness & Forestry.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

AGRIBUSINESS & FORESTRY	FY23
Long-term investment commitments	1,100
Loans	1,079
Equity	7
Guarantees and risk management	14
Core mobilization[1]	1,874
Total commitments	**2,974**
Portfolio Exposure[2] for IFC's account	4,075
Committed portfolio for loan syndications[3]	1,855
Total Portfolio Exposure	**5,931**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, Agented Parallel Loans, MCPP Loans, and CIPs.

Development Outcome Reach

AGRIBUSINESS & FORESTRY	PORTFOLIO CY22	PORTFOLIO CY21
Employment	415,785	436,361
Female employment	100,586	113,538
Proportion of board seats held by women	18%	20%
Proportion of senior management positions held by women	21%	21%
Farmers reached (millions)[1, 2]	2.6	2.9
Community development outlay ($ millions)[3]	171	35
Domestic purchases ($ millions)	19,696	20,100
Payments to governments ($ millions)[4]	1,322	3,554

1. Including all reach in IFC.
2. CY21 Farmers Reached revised due to the restatement of one client value in Africa.
3. One client in East Asia and the Pacific contributed $169 million Community Development Outlay in CY22.
4. CY21 Payments to Governments from IFC Direct Investment revised due to the restatement of one client value in Latin America and the Caribbean.

Industry Results

DISRUPTIVE TECHNOLOGY

Development Outcome Reach

DISRUPTIVE TECHNOLOGY	PORTFOLIO CY22	PORTFOLIO CY21
Employment[1]	98,148	72,517
Female employment	33,355	22,937
Proportion of board seats held by women	14%	12%
Proportion of senior management positions held by women	23%	20%
Payments to governments ($ millions)	606.4	188.7
Reach through Client Platforms		
Active farmers (incl. smallholders) (millions of people)[2]	2.1	2.0
Student enrollments (millions of enrollments)[3]	157.7	93.4
Patient consultations (millions of consultations)[4]	3.9	8.9
Passenger trips (millions)	645.5	495.2
Shipments transported (millions)	27.2	205.2
Active service providers (millions of developers/drivers)[1]	9.2	1.8
Active businesses selling/procuring on the platform (millions)	0.5	1.6
Active individuals selling/buying on the platform (millions)	8.1	16.8

1. Employment: independent contractors active on digital platforms, such as drivers on e-mobility platforms, are excluded from the definition of employment and exclusively included as "active service providers."
2. Active farmers: the definition of "farmers' in technology projects does not account for the number of workers per farm. Hence, the definition is distinct from the definition of "farmers" under MAS/Agribusiness, which incorporates the employees of farmers.
3. Student enrollments: the number of enrollments have not been converted to Full-Time Equivalents, as is the case under the definition of "enrollments" under MAS/Education. Hence, it is important to note that "enrollments" in technology projects are not expected to involve full-time courses, and do not necessarily cover completed courses.
4. Patient consultations: only includes health services (e.g., online diagnostics, genetic testing), and excludes conversions from e-pharmacy purchases to consultations, as is the practice under MAS/Health.

Industry Results

FINANCIAL INSTITUTIONS

In FY23, our new long-term commitments in financial institutions totaled $12.7 billion, including $4 billion mobilized from other investors.

Learn more about IFC's work with Financial Institutions.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

FINANCIAL INSTITUTIONS	FY23
Long-term investment commitments	8,602
Loans	7,863
Equity	139
Guarantees and risk management	600
Core mobilization[1]	4,109
Total commitments	**12,711**
Portfolio Exposure[2] for IFC's account	26,986
Committed portfolio for loan syndications[3]	4,928
Total Portfolio Exposure[4]	**31,914**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, MCPP Loans, CIPs, URPs, and ALPs.
4. Includes short-term finance.

Development Outcome Reach

	PORTFOLIO	
FINANCIAL INSTITUTIONS	CY22	CY21
Employment	1,744,459	411,610
Female employment	675,839	235,635
Proportion of board seats held by women	17%	21%
Proportion of senior management positions held by women	40%	28%
SME loans ($ millions)[1, 2]	545,382	520,002
SME loans (millions of loans)[1, 2]	16.9	14.6
Microfinance loans ($ millions)[1, 2]	120,486	103,453
Microfinance loans (millions of loans)[1]	57.2	42.4
Housing finance loans ($ millions)[3]	50,807	44,940
Housing finance loans (millions of loans)[3]	2.98	2.68
Trade finance transactions ($ billions)[4]	243	226
Trade finance transactions (millions of transactions)[4]	1.7	1.8

1. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.
2. CY21 data revised due to reporting error from several clients in FY22 reporting.
3. Portfolio reach figures represent housing finance loans outstanding for housing finance-oriented financial institutions. CY21 includes the data from 35 housing finance clients.
4. The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 100% of the network's active banks for CY22. This data represents total transactions executed by network banks supported by the GTFP program. The figures are not directly comparable to last year's due to variance in the number of active banks in the program and those who submitted survey responses. CY21 data has been updated to reflect prior-year data corrections from survey participants.

Global Trade Finance Program Results[1]

$ millions

	FY23	FY22
Total Trade Supported[2]	**9,888**	**8,142**
IDA Countries	6,867	5,146
FCS Countries	3,162	231
Sub-Saharan Africa	3,899	3,021
South-South[3]	4,544	3,818

1. Figures in this table represent trade supported by IFC guarantees issued through the Global Trade Finance Program in support of the payment obligations of emerging-market banks.
2. Total trade supported is the total value of goods traded under IFC guarantee. For IDA, FCS, and sub-Saharan Africa, it is measured as the value of goods where the region or classification in question was the origin and/or destination of shipment (i.e., on either end of the trade transaction).
3. South-South total trade supported is measured as the total value of goods traded under IFC guarantee where the shipment's country of origin and country of destination are South countries, defined as IFC member countries where IFC can undertake investment and advisory operations.

Industry Results

FUNDS

In FY23, we made about $1.9 billion in long-term investments in this sector, including $900 million mobilized from other investors.

Learn more about IFC's work in Funds.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

FUNDS	FY23
Long-term investment commitments	990
Loans	91
Equity	899
Guarantees and risk management	–
Core mobilization[1]	865
Total commitments	**1,855**
Portfolio Exposure[2] for IFC's account	6,929
Committed portfolio for loan syndications[3]	35
Total Portfolio Exposure	**6,964**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans and MCPP Loans.

Development Outcome Reach

	PORTFOLIO	
FUNDS	CY22	CY21
Fund Managers		
Employment	39,493	9,658
Female employment	16,011	3,456
Proportion of board seats held by women	14%	11%
Proportion of senior management positions held by women	19%	14%
Investee Companies		
Employment	1,951,770	2,621,200
Female employment	499,885	634,375
New employment	691,384	639,707
Female new employment	172,650	174,390
Payments to governments ($ millions)	4,221	6,079
Proportion of senior management positions held by women	31%	30%
Proportion of investees owned/founded by women	17%	15%

Industry Results

HEALTH & EDUCATION

In FY23, our new long-term commitments in health and education totaled $609 million, including $104 million mobilized from other investors.

Learn more about IFC's work in Health & Education.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

HEALTH & EDUCATION	FY23
Long-term investment commitments	505
Loans	451
Equity	52
Guarantees and risk management	2
Core mobilization[1]	104
Total commitments	**609**
Portfolio Exposure[2] for IFC's account	3,901
Committed portfolio for loan syndications[3]	780
Total Portfolio Exposure	**4,681**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, Agented Parallel Loans, CIPs, and MCPP Loans.

Development Outcome Reach

	PORTFOLIO	
HEALTH & EDUCATION	CY22	CY21
Employment	314,079	284,575
Female employment	174,607	153,626
Proportion of board seats held by women	17%	20%
Proportion of senior management positions held by women	33%	63%
Patients served (millions)[1, 2]	329.5	52.1
Students reached[3]	606,890	816,165
Female students reached	315,759	412,094
Domestic purchases ($ millions)	5,145	2,599
Payments to governments ($ millions)	372	3,605

1. CY21 Patients Served revised due to the restatement of one client value in Africa.
2. One client in East Asia and the Pacific contributed 300 million Patients Served in CY22.
3. One client in East Asia and the Pacific contributed 304,500 Students Reached in CY22.

Industry Results

INFRASTRUCTURE

In FY23, our new long-term investments in infrastructure totaled about $4.4 billion, including $1.9 billion mobilized from other investors.

Learn more about IFC's work in Infrastructure.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

INFRASTRUCTURE	FY23
Long-term investment commitments	2,447
Loans	2,189
Equity	204
Guarantees and risk management	55
Core mobilization[1]	1,912
Total commitments	**4,359**
Portfolio Exposure[2] for IFC's account	10,146
Committed portfolio for loan syndications[3]	3,136
Total Portfolio Exposure	**13,282**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, ALPs, Agented Parallel Loans, URPs, CIPs, and MCPP Loans.

Development Outcome Reach

	PORTFOLIO	
INFRASTRUCTURE	CY22	CY21
Employment	179,592	181,079
Female employment	36,392	32,919
Proportion of board seats held by women	17%	10%
Proportion of senior management positions held by women	12%	32%
Power generation (millions of people)[1]	52.2	58.8
Power generation (GWh)[1]	83,608	97,801
Power distribution (millions of people)	17.5	11.3
Water distribution (millions of people)	–	1.9
Airport passengers (millions)[2]	26.0	17.5
Airline passengers (millions)	–	2.2
Road/bus/rail passengers (millions)[3]	29.4	16.3
Containers handled (M TEU containers)	4.8	8.0
Sewage and wastewater treated (Mm3)[4]	46	1,743
Payments to governments ($ millions)	1,442	823
Domestic purchases ($ millions)	1,024	1,313

1. Including all reach in IFC.
2. One client in Latin America and the Caribbean contributed 18.62 million Airport customers in CY22.
3. One client in Central Asia and Türkiye contributed 29.4 million Road/Bus/Rail Passengers in CY22.
4. One client in East Asia and the Pacific contributed 25.4 Mm3 Sewage and Wastewater Treated in CY22.

Industry Results

MANUFACTURING

In FY23, our new long-term commitments in the manufacturing sector totaled more than $2.7 billion, including $1.2 billion mobilized from other investors.

Learn more about IFC's work in Manufacturing.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

MANUFACTURING	FY23
Long-term investment commitments	1,519
Loans	1,273
Equity	161
Guarantees and risk management	85
Core mobilization[1]	1,222
Total commitments	**2,740**
Portfolio Exposure[2] for IFC's account	5,240
Committed portfolio for loan syndications[3]	2,095
Total Portfolio Exposure	**7,334**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, Agented Parallel Loans, MCPP Loans, and CIPs.

Development Outcome Reach

	PORTFOLIO	
MANUFACTURING	CY22	CY21
Employment	434,353	319,354
Female employment	181,378	118,902
Proportion of board seats held by women	18%	15%
Proportion of senior management positions held by women	17%	12%
Domestic purchases ($ millions)[1]	9,489	22,159
Payments to governments ($ millions)	893	1,122

1. CY21 Domestic Purchases revised due to the restatement of one client value in South Asia.

Industry Results

NATURAL RESOURCES

In FY23, our new long-term commitments in natural resources totaled $560 million, including $558 million mobilized from other investors.

Learn more about our work in Natural Resources.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

NATURAL RESOURCES	FY23
Long-term investment commitments	2
Loans	–
Equity	2
Guarantees and risk management	–
Core mobilization[1]	558
Total commitments	**560**
Portfolio Exposure[2] for IFC's account	1,260
Committed portfolio for loan syndications[3]	1,233
Total Portfolio Exposure	**2,493**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, URPs, and MCPP Loans.

Development Outcome Reach

	PORTFOLIO	
NATURAL RESOURCES	CY22	CY21
Employment	7,574	16,223
Female employment	612	1,571
Proportion of board seats held by women	20%	15%
Proportion of senior management positions held by women	23%	3%
Gas distribution (millions of people)	–	–
Community development outlay ($ millions)	51	57
Domestic purchases ($ millions)	737	750
Payments to governments ($ millions)	392	1,247

Industry Results

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY

In FY23, our new commitments in this sector totaled more than $1.1 billion, including $377 million mobilized from other investors.

Learn more about our work in Telecommunications & Information Technology.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

TELECOMMUNICATIONS & INFORMATION TECHNOLOGY	FY23
Long-term investment commitments	747
Loans	503
Equity	243
Guarantees and risk management	–
Core mobilization[1]	377
Total commitments	**1,123**
Portfolio Exposure[2] for IFC's account	3,778
Committed portfolio for loan syndications[3]	547
Total Portfolio Exposure	**4,326**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, MCPP Loans, and CIPs.

Development Outcome Reach

	PORTFOLIO	
TELECOMMUNICATIONS & INFORMATION TECHNOLOGY	CY22	CY21
Employment	27,393	20,784
Female employment	5,649	3,309
Proportion of board seats held by women	24%	24%
Proportion of senior management positions held by women	22%	28%
Phone connections (millions of people)[1]	101	91
Internet connections (millions of people)[2]	63	62
Data center capacity (MW)[3]	84	192
Payments to governments ($ millions)	131	400

1. One client in South Asia contributed 54.4 million Phone Connection customers in CY22.
2. One client in South Asia contributed 32.8 million Internet Connection customers in CY22.
3. CY21 Data Center Capacity revised due to the restatement of one client value in Europe.

Industry Results

TOURISM, RETAIL & PROPERTY

In FY23, our new long-term commitments in tourism, retail, and property totaled about $1.1 billion, including $321 million mobilized from other investors.

Learn more about IFC's work in Tourism, Retail & Property.

Project Financing and Portfolio, by Industry

$ millions, for the year ending June 30

TOURISM, RETAIL & PROPERTY	FY23
Long-term investment commitments	765
Loans	686
Equity	54
Guarantees and risk management	25
Core mobilization[1]	321
Total commitments	**1,087**
Portfolio Exposure[2] for IFC's account	4,210
Committed portfolio for loan syndications[3]	703
Total Portfolio Exposure	**4,913**

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this industry.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, MCPP Loans, and CIPs.

Development Outcome Reach

	PORTFOLIO	
TOURISM, RETAIL & PROPERTY	CY22	CY21
Employment	166,280	169,388
Female employment	88,316	56,823
Proportion of board seats held by women	18%	43%
Proportion of senior management positions held by women	29%	57%
Domestic purchases ($ millions)[1]	12,785	7,767
Payments to governments ($ millions)	1,501	883

1. CY21 Domestic Purchases revised due to the restatement of one client value in East Asia and the Pacific. .