

Regional Results

AFRICA

In FY23, our long-term investments in Africa totaled \$6.9 billion, including \$3.1 billion mobilized from other investors. Our clients provided nearly 2.6 million loans to micro, small, and medium-sized enterprises, totaling about \$16.8 billion. They cared for 13.6 million patients and distributed power to 8.3 million people.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

AFRICA	FY23
Long-term investment commitments	3,755
Loans	3,197
Equity	403
Guarantees and risk management	155
Core mobilization ¹	3,145
Total commitments	6,900
Portfolio Exposure ² for IFC's account	15,042
Committed portfolio for loan syndications ³	4,450
Total Portfolio Exposure	19,491

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, Agented Parallel Loans, CIPs, URPs, and MCPP Loans.

Largest Country Exposures¹

AFRICA

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	South Africa	3,234	2,624
2	Nigeria	2,021	2,242
3	Egypt, Arab Republic of	1,602	1,228

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

AFRICA

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	302,958	347,234
Female employment	148,674	135,663
Proportion of board seats held by women	21%	13%
Proportion of senior management positions held by women	36%	22%
Airline passengers (millions of people)	–	2.2
Bus/road/rail passengers (millions of people)	–	2.1
Containers handled (M TEU containers)	1.2	2.6
Data center capacity (MW)	23	17
Farmers reached ¹	577,954	344,871
Internet connections (millions of people)	0.2	2.3
MSME loans (number of loans) ²	2,570,830	2,764,972
MSME loans (\$ millions) ²	16,788	17,632
Patients served (millions of people) ³	13.6	19.8
Phone connections (millions of people)	6.1	5.4
Power distribution (millions of people)	8.3	7.9
Power generation (millions of people)	25	35
Power generation (Gwh produced)	15,563	21,790
Students reached	90,628	85,858
Female students reached	55,011	51,317
Payments to governments (\$ millions)	1,342	1,142
Domestic purchases (\$ millions)	4,735	5,225
Community development outlay (\$ millions)	52	50
Fund Investee Companies		
Employment	279,772	330,529
Female employment	102,525	102,650
New employment	94,062	70,041
Female new employment	38,161	28,111
Proportion of senior management positions held by women	32%	27%
Proportion of investees owned/founded by women	13%	8%
Payments to governments (\$ millions)	683	893

1. CY21 Farmers Reached revised due to the restatement of one client value in Africa.

2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

3. CY21 data revised due to reporting error from several clients in FY22 reporting.

4. CY21 Patients Served revised due to the restatement of one client value in Africa.

Regional Results

CENTRAL ASIA AND TÜRKIYE

In FY23, our long-term commitments in Central Asia and Türkiye totaled more than \$3.8 billion, including nearly \$2.1 billion mobilized from other investors. Our clients disbursed nearly 1.2 million loans to micro, small, and medium-sized enterprises, totaling \$13.8 billion.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

CENTRAL ASIA AND TÜRKIYE	FY23
Long-term investment commitments	1,784
Loans	1,745
Equity	21
Guarantees and risk management	17
Core mobilization ¹	2,052
Total commitments	3,836
Portfolio Exposure ² for IFC's account	5,387
Committed portfolio for loan syndications ³	852
Total Portfolio Exposure	6,239

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.
3. Including B-Loans, ALPs, CIPs, and MCPP Loans. Amounts include regional shares of investments that are officially classified as global projects.

Largest Country Exposures¹

CENTRAL ASIA AND TÜRKIYE

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	Türkiye	4,650	3,830
2	Uzbekistan	433	280
3	Kazakhstan	238	205

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.
2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

CENTRAL ASIA AND TÜRKIYE

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	202,518	165,688
Female employment	70,474	46,666
Proportion of board seats held by women	13%	17%
Proportion of senior management positions held by women	19%	27%
Airport customers (millions of people)	6.4	6.1
Bus/road/rail passengers (millions of people) ¹	29.4	14.3
Containers handled (M TEU containers)	2.0	3.9
Farmers reached	16,199	13,027
MSME loans (number of loans) ²	1,157,215	1,503,339
MSME loans (\$ millions) ²	13,825	21,674
Patients served (millions of people)	4.4	4.6
Power distribution (millions of people)	1.6	1.9
Power generation (Gwh produced)	158	1,498
Students reached	2,276	2,621
Female students reached	1,205	1,344
Payments to governments (\$ millions)	191	16
Domestic purchases (\$ millions)	6,827	1,861
Fund Investee Companies		
Employment	41,710	104,415
Female employment	15,290	46,928
New employment	15,333	31,080
Female new employment	5,547	17,120
Proportion of senior management positions held by women	30%	25%
Proportion of investees owned/founded by women	8%	20%
Payments to governments (\$ millions)	537	720

1. One client in Central Asia and Türkiye contributed 29.4 million Road/Bus/Rail Passengers in CY22.
2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

Regional Results

EAST ASIA AND THE PACIFIC

In FY23, our long-term commitments in East Asia and the Pacific totaled about \$3.7 billion, including more than \$1.2 billion mobilized from other investors. Our clients disbursed more than 23 million loans to micro, small, and medium-sized enterprises, totaling nearly \$446 billion.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

EAST ASIA AND THE PACIFIC	FY23
Long-term investment commitments	2,439
Loans	2,211
Equity	202
Guarantees and risk management	27
Core mobilization ¹	1,224
Total commitments	3,663
Portfolio Exposure ² for IFC's account	12,910
Committed portfolio for loan syndications ³	3,034
Total Portfolio Exposure	15,943

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, CIPs, URPs, and MCPP Loans.

Largest Country Exposures¹

EAST ASIA AND THE PACIFIC

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	China	3,711	4,212
2	Vietnam	2,187	2,279
3	Indonesia	2,171	1,843

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

EAST ASIA AND THE PACIFIC

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	878,756	577,384
Female employment	295,470	233,963
Proportion of board seats held by women	20%	12%
Proportion of senior management positions held by women	24%	36%
Farmers reached	946,297	1,153,390
MSME loans (number of loans) ¹	23,082,215	22,249,674
MSME loans (\$ millions) ¹	445,502	400,425
Patients served (millions of people) ²	301.8	1.6
Power generation (millions of people)	8	5
Power generation (Gwh produced)	19,206	23,367
Sewage and wastewater treated (Mm3) ³	25.4	1,721.6
Students reached ⁴	329,587	306,522
Female students reached	153,892	119,870
Water distribution (millions of people)	–	1.9
Payments to governments (\$ millions)	535	1,568
Domestic purchases (\$ millions) ⁵	15,130	13
Community development outlay (\$ millions) ⁶	170	42
Fund Investee Companies		
Employment	942,874	1,350,520
Female employment	192,521	214,167
New employment	314,629	315,732
Female new employment	69,629	62,243
Proportion of senior management positions held by women	33%	28%
Proportion of investees owned/founded by women	22%	15%
Payments to governments (\$ millions)	1,143	970

1. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

2. One client in East Asia and the Pacific contributed 300 million Patients Served in CY22.

3. One client in East Asia and the Pacific contributed 25.4 Mm3 Sewage and Wastewater Treated in CY22.

4. One client in East Asia and the Pacific contributed 304,500 Students Reached in CY22.

5. CY21 Domestic Purchases revised due to the restatement of one client value in East Asia and the Pacific.

6. One client in East Asia and the Pacific contributed \$169 million Community Development Outlay in CY22.

Regional Results

EUROPE

IFC investments in FY23 totaled over \$3.6 billion in Europe, including more than \$1.4 billion mobilized from other investors. Our clients cared for 3.9 million patients and reached 2.7 million people with phone connections.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

EUROPE	FY23
Long-term investment commitments	2,190
Loans	1,922
Equity	226
Guarantees and risk management	42
Core mobilization ¹	1,422
Total commitments	3,612
Portfolio Exposure ² for IFC's account	5,615
Committed portfolio for loan syndications ³	811
Total Portfolio Exposure	6,426

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, Agented Parallel Loans, CIPs, URPs, and MCPP Loans.

Largest Country Exposures¹

EUROPE

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	Romania	1,729	1,281
2	Poland	756	338
3	Ukraine	478	274

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

EUROPE

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	141,886	86,909
Female employment	92,343	57,774
Proportion of board seats held by women	27%	8%
Proportion of senior management positions held by women	21%	23%
Airport customers (millions of people)	1.0	0.6
Data center capacity (MW) ¹	38	26
Farmers reached	11,079	16,078
Internet connections (millions of people)	2.6	2.8
MSME loans (number of loans) ^{2,3}	768,616	916,336
MSME loans (\$ millions) ^{2,3}	26,444	28,773
Patients served (millions of people)	3.9	3.1
Phone connections (millions of people)	2.7	3.8
Power distribution (millions of people)	1.1	1.0
Power generation (millions of people)	2	–
Power generation (Gwh produced)	2,332	1,750
Payments to governments (\$ millions)	601	488
Domestic purchases (\$ millions)	5,222	5,698
Fund Investee Companies		
Employment	34,720	73,002
Female employment	12,173	35,040
New employment	12,196	46,448
Female new employment	3,963	7,002
Proportion of senior management positions held by women	31%	46%
Proportion of investees owned/founded by women	4%	6%
Payments to governments (\$ millions)	176	919

1. CY21 Data Center Capacity revised due to the restatement of one client value in Europe.

2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

3. CY21 data revised due to reporting error from several clients in FY22 reporting.

Regional Results

LATIN AMERICA AND THE CARIBBEAN

In FY23, our long-term investments in Latin America and the Caribbean totaled about \$9.5 billion, including \$5.6 billion mobilized from other investors. Our clients provided nearly 9.3 million loans to micro, small, and medium-sized enterprises, totaling about \$80 billion.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

LATIN AMERICA AND THE CARIBBEAN	FY23
Long-term investment commitments	3,885
Loans	3,037
Equity	455
Guarantees and risk management	393
Core mobilization ¹	5,607
Total commitments	9,492
Portfolio Exposure ² for IFC's account	14,688
Committed portfolio for loan syndications ³	4,828
Total Portfolio Exposure	19,515

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, Agented Parallel Loans, CIPs, and MCPP Loans. Amounts include regional shares of investments that are officially classified as global projects.

Largest Country Exposures¹

LATIN AMERICA AND THE CARIBBEAN

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	Brazil	5,600	4,223
2	Colombia	2,348	1,979
3	Mexico	1,396	1,457

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

LATIN AMERICA AND THE CARIBBEAN

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	568,502	332,368
Female employment	251,663	105,618
Proportion of board seats held by women	15%	13%
Proportion of senior management positions held by women	42%	29%
Airport customers (millions of people) ¹	18.6	10.8
Containers handled (M TEU containers)	1.0	1.0
Data center capacity (MW)	23	80
Farmers reached	132,249	125,632
Internet connections (millions of people)	20.2	21.2
MSME loans (number of loans) ^{2,3}	9,258,730	5,308,100
MSME loans (\$ millions) ^{2,3}	79,644	79,346
Patients served (millions of people)	1.8	1.2
Phone connections (millions of people)	20.2	20.1
Power distribution (millions of people)	6.5	–
Power generation (millions of people)	6	8
Power generation (Gwh produced)	26,862	30,456
Students reached	180,794	417,773
Female students reached	103,103	237,218
Payments to governments (\$ millions) ⁴	2,617	3,803
Domestic purchases (\$ millions)	9,640	14,345
Community development outlay (\$ millions)	–	63,481
Fund Investee Companies		
Employment	149,499	200,388
Female employment	54,486	63,145
New employment	62,109	43,134
Female new employment	12,023	23,073
Proportion of senior management positions held by women	29%	32%
Proportion of investees owned/founded by women	19%	13%
Payments to governments (\$ millions)	837	721

1. One client in Latin America and the Caribbean contributed 18.62 million Airport customers in CY22.

2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

3. CY21 data revised due to reporting error from several clients in FY22 reporting.

4. CY21 payments to governments from IFC Direct Investment revised due to the restatement of one client value in Latin America and the Caribbean.

Regional Results

MIDDLE EAST

In FY23, we invested \$670 million in the Middle East, including \$258 million mobilized from other investors. Our clients cared for 3.5 million patients and reached 3,605 students.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

MIDDLE EAST	FY23
Long-term investment commitments	413
Loans	240
Equity	50
Guarantees and risk management	122
Core mobilization ¹	258
Total commitments	670
Portfolio Exposure ² for IFC's account	2,312
Committed portfolio for loan syndications ³	863
Total Portfolio Exposure	3,175

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, Agented Parallel Loans, CIPs, and MCPP Loans. Amounts include regional shares of investments that are officially classified as global projects.

Largest Country Exposures¹

MIDDLE EAST

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	Pakistan	902	960
2	Jordan	561	669
3	Iraq	163	197

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

MIDDLE EAST

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	90,265	42,671
Female employment	20,396	10,995
Proportion of board seats held by women	5%	5%
Proportion of senior management positions held by women	18%	9%
Farmers reached	12,411	248,497
Internet connections (millions of people)	–	5.2
MSME loans (number of loans) ^{1, 2}	251,800	290,811
MSME loans (\$ millions) ^{1, 2}	3,391	3,443
Patients served (millions of people)	3.5	3.0
Phone connections (millions of people)	–	7.8
Power distribution (millions of people)	–	0.6
Power generation (millions of people)	5	2
Power generation (Gwh produced)	8,450	5,746
Sewage and wastewater treated (Mm3)	21.0	21.2
Students reached	3,605	3,391
Female students reached	2,548	2,345
Payments to governments (\$ millions)	126	3,414
Domestic purchases (\$ millions)	511	825
Community development outlay (\$ millions)	–	376,363
Fund Investee Companies		
Employment	54,048	79,720
Female employment	18,509	35,847
New employment	23,659	16,655
Female new employment	5,398	1,754
Proportion of senior management positions held by women	27%	29%
Proportion of investees owned/founded by women	19%	9%
Payments to governments (\$ millions)	114	91

1. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

2. CY21 data revised due to reporting error from several clients in FY22 reporting.

Regional Results

SOUTH ASIA

In FY23, IFC provided nearly \$3.5 billion in long-term investments in South Asia, including more than \$1.3 billion mobilized from other investors. Our clients provided more than 37 million loans to micro, small, and medium-sized enterprises, totaling more than \$80 billion.

Project Financing and Portfolio, by Region

\$ millions, for the year ending June 30

SOUTH ASIA	FY23
Long-term investment commitments	2,130
Loans	1,775
Equity	332
Guarantees and risk management	24
Core mobilization ¹	1,321
Total commitments	3,451
Portfolio Exposure ² for IFC's account	9,005
Committed portfolio for loan syndications ³	476
Total Portfolio Exposure	9,481

1. Including Loan Syndications (B-Loans, Parallel Loans, and MCPP Loans), IFC Initiatives, AMC Funds, Advisory Mobilization, as applicable for this region.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

3. Including B-Loans, ALPs, Agented Parallel Loans, CIPs, and MCPP Loans. Amounts include regional shares of investments that are officially classified as global projects.

Largest Country Exposures¹

SOUTH ASIA

RANK WITHIN REGION	COUNTRY	PORTFOLIO EXPOSURE ² (\$ MILLIONS)	
		FY23	FY22
1	India	7,284	6,742
2	Bangladesh	910	1,182
3	Sri Lanka	405	441

1. As of June 30, 2023, based on IFC's account. Excludes individual country shares of regional and global projects.

2. Portfolio exposure is defined as the sum of the (i) committed exposure for IFC's debt investments, (ii) fair market value of IFC's equity investments, and (iii) total undisbursed equity commitments.

Development Outcome Reach

SOUTH ASIA

	PORTFOLIO	
	CY22	CY21
IFC Direct Investments		
Employment	686,717	328,735
Female employment	166,350	140,706
Proportion of board seats held by women	16%	11%
Proportion of senior management positions held by women	17%	9%
Containers handled (M TEU containers)	0.5	0.5
Farmers reached	834,923	967,484
Internet connections (millions of people) ¹	40.4	30.9
MSME loans (number of loans) ²	37,053,728	23,988,989
MSME loans (\$ millions) ^{2,3}	80,274	72,162
Patients served (millions of people)	–	18.8
Phone connections (millions of people) ⁴	71.8	53.7
Power generation (millions of people)	7	8
Power generation (Gwh produced)	11,037	13,194
Payments to governments (\$ millions)	731	848
Domestic purchases (\$ millions) ⁵	2,301	4,326
Fund Investee Companies³		
Employment	336,060	368,443
Female employment	78,169	89,221
New employment	141,590	108,776
Female new employment	31,385	29,793
Proportion of senior management positions held by women	29%	42%
Proportion of investees owned/founded by women	13%	10%
Payments to governments (\$ millions)	680	1,383

1. One client in South Asia contributed 32.8 million Internet Connection customers in CY22.

2. Portfolio reach figures represent the micro, small and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.

3. CY21 data revised due to reporting error from several clients in FY22 reporting.

4. One client in South Asia contributed 54.4 million Phone Connection customers in CY22.

5. CY21 Domestic Purchases revised due to the restatement of one client value in South Asia.