

Investment Results

IFC applies our financial resources, technical expertise, global experience, and innovative thinking to create markets and opportunities that help countries mobilize private solutions and finance to solve development challenges.

Development Reach by IFC's Clients

	PORTFOLIO	
	CY23	CY22
Jobs Supported		
IFC Direct Investments		
Employment from IFC Direct Investments (millions of jobs)	3.9	3.4
Female employment from IFC Direct Investments (millions of jobs)	1.5	1.3
Fund Investee Companies		
Employment from Fund Investees (millions of jobs)	2.4	2.0
Female employment from Fund Investees (millions of jobs)	0.7	0.5
Total new employment from Fund Investees	1,392,653	691,384
Female new employment from Fund Investees	429,247	172,650
Gender		
IFC Direct Investments		
Proportion of board seats held by women	22%	17%
Proportion of senior management positions held by women	25%	31%
Fund Investee Companies		
Proportion of senior management positions held by women	39%	31%
Proportion of investees owned/founded by women	19%	17%
Microfinance Loans		
Number (millions) ^{1,2}	59	57.3
Amount (\$ billions) ^{1,2}	68.2	119.9
SME Loans		
Number (millions) ^{1,2}	5.4	17.0
Amount (\$ billions) ^{1,2}	285	548.2
Trade Finance		
Number (millions) ³	1.8	1.7
Amount (\$ billions) ³	232.8	242.8
Reach with Services		
Airline passengers (millions of people)	20.4	–
Airport customers (millions of people)	74.1	26.0

	PORTFOLIO	
	CY23	CY22
Containers handled (M TEU containers)	2.9	4.8
Data center capacity (MW) ⁴	74.4	84.0
Farmers reached (millions)	10.5	2.6
Gas distribution (millions of people) ⁵	0.4	–
Internet connections (millions of people) ⁶	44.9	63.3
Patients served (millions) ⁷	475.3	329.5
Phone connections (millions of people)	226.8	100.8
Power distribution (millions of people)	12.0	17.5
Power generation (GWh produced)	82,911	83,608
Power generation (millions of people)	52.4	52.2
Road/bus/rail passengers (millions of people) ⁸	419.3	29.4
Sewage and wastewater treated (Mm3) ⁹	319.8	46.4
Students reached	893,298	606,890
Female students reached	484,367	315,759
Water distribution (millions of people)	–	–
Payments to Stakeholders		
IFC Direct Investments		
Payments to governments (\$ billions) from IFC Direct Investment	19.3	6.6
Domestic purchases (\$ billions)	70.2	49.3
Community development outlay (\$ millions)	83.7	222.2
Fund Investee Companies		
Payments to governments (\$ billions) from Fund Investees	2.7	4.2

- Portfolio reach figures represent the micro, small, and medium outstanding loan portfolio of IFC's financial institution clients with MSME-oriented finance.
- CY22 data revised due to reporting error from several clients in FY23 reporting.
- The total number and dollar volume of trade transactions financed by the Global Trade Finance Program's network of emerging-market banks are based on actual data from 100% of the network's active banks for CY23. This data represents total transactions executed by network banks supported by the GTFP program. The figures are not directly comparable to last year's due to variance in the number of active banks in the program and those who submitted survey responses. CY22 data has been updated to reflect prior-year data corrections from survey participants.
- One client in Europe contributed 51.4 MW data center capacity in CY23.
- One client in Africa contributed 0.4 million gas distribution customers reached in CY23.
- One client in South Asia contributed 44.7 million internet connections in CY23.
- One client in East Asia and the Pacific contributed 320 million patients served in CY23.
- One client in Central Asia and Türkiye contributed 366.5 million road/bus passengers in CY23.
- One client in Central Asia and Türkiye contributed 291 Mm3 sewage and wastewater treated in CY23.

Investment Services Ex-Ante AIMM Score by Region for FY24 and FY23 Committed Projects*

BY REGION ¹	FY24			FY23		
	NUMBER OF PROJECTS	AVERAGE SCORE	RATED VERY STRONG FOR MARKET	NUMBER OF PROJECTS	AVERAGE SCORE	RATED VERY STRONG FOR MARKET
Africa	87	59	18%	87	59	16%
East Asia and the Pacific	42	57	5%	30	51	10%
South Asia	35	56	3%	29	55	3%
Latin America and the Caribbean	59	56	8%	42	54	12%
Europe	30	59	7%	30	54	7%
Middle East	8	56	25%	9	55	–
Central Asia, Türkiye, Afghanistan, and Pakistan	26	55	15%	17	53	24%
Global	1	47	–	–	–	–
IFC	288	57	11%	244	56	12%

* Please note that AIMM figures presented in this report are subject to change in subsequent years due to adjustments in project attributes such as region, commitment year, product subtype, or industry classification post-publication; however, these changes are not expected to be material.

Investment Services Share of Project Ratings for FY24 and FY23 Committed Projects

	RATING DISTRIBUTIONS	
	FY24 (288 PROJECTS)	FY23 (244 PROJECTS)
Excellent	12%	14%
Good	80%	68%
Satisfactory	8%	18%
Low	–	–

Investment Services Ex-Ante AIMM Score by Industry for FY24 and FY23 Committed Projects*

BY INDUSTRY	FY24			FY23		
	NUMBER OF PROJECTS	AVERAGE SCORE	RATED VERY STRONG FOR MARKET	NUMBER OF PROJECTS	AVERAGE SCORE	RATED VERY STRONG FOR MARKET
Manufacturing, Agribusiness & Services	100	57	4%	67	54	6%
Financial Institutions Group	118	58	13%	116	57	13%
Infrastructure & Natural Resources	42	59	19%	43	54	14%
Disruptive Technologies, Services & Funds	45	54	11%	43	56	13%
IFC	305	57	11%	269	56	12%

* Please note that AIMM figures presented in this report are subject to change in subsequent years due to adjustments in project attributes such as region, commitment year, product subtype, or industry classification post-publication; however, these changes are not expected to be material.

Investment Services Portfolio AIMM Score by Region, FY24 vs. FY23

BY REGION	FY24		FY23	
	AVERAGE SCORE	RATED VERY STRONG FOR MARKET	AVERAGE SCORE	RATED VERY STRONG FOR MARKET
Africa	52	16%	51	16%
East Asia and the Pacific	49	7%	49	7%
South Asia	49	5%	48	6%
Latin America and the Caribbean	46	6%	44	4%
Europe	47	6%	42	6%
Middle East	47	10%	49	10%
Central Asia, Türkiye, Afghanistan, and Pakistan	47	18%	45	13%
Global	45	–	41	–
IFC	49	10%	48	9%

Investment Services Portfolio AIMM Score by Industry, FY24 vs. FY23

BY INDUSTRY	FY24		FY23	
	AVERAGE SCORE	RATED VERY STRONG FOR MARKET	AVERAGE SCORE	RATED VERY STRONG FOR MARKET
Manufacturing, Agribusiness & Services	45	2%	45	3%
Financial Institutions Group	51	11%	48	9%
Infrastructure & Natural Resources	51	18%	52	19%
Disruptive Technologies, Services & Funds	50	12%	49	13%
IFC	49	10%	48	9%

Investment Services Share of Project Ratings, FY24 vs. FY23

AIMM RATING CATEGORIES	RATING DISTRIBUTIONS	
	FY24 (1,229 PROJECTS)	FY23 (1,129 PROJECTS)
Excellent	12%	11%
Good	56%	53%
Satisfactory	22%	25%
Low	10%	10%