



ACCESS TO FINANCE

Access to finance is critical to prosperity and growth. IFC helps increase the availability and affordability of financial services for individuals and for micro, small, and medium enterprises. Our advisory work helps our clients provide broad-based financial services to individuals and firms and build the financial infrastructure necessary for sustainable growth and employment generation.

At the end of FY12, we had an active portfolio of 245 projects—valued at \$295.7 million—that promoted access to finance in 71 countries. In FY12, our advisory program expenditures totaled about \$63 million, of which 64 percent was in IDA countries, and 16 percent was in fragile and conflict-affected areas.

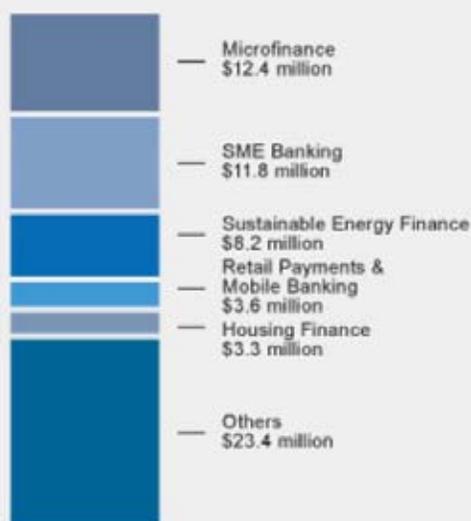


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Project Expenditures by Product



Access to Finance Business Line

Product	Development Results for Projects Active During CY11
Collateral registries/Secured Transactions	IFC helped establish the first collateral registries in China and Ghana, facilitating more than \$2.6 trillion in financing secured with moveable property, around \$600 billion of which went to SMEs.
Credit Bureaus	IFC helped establish or improve seven credit bureaus in Bangladesh, Ethiopia, India (two), Lao PDR, Tonga, and Vanuatu.
Securities Markets (ESMID)	Eight procedures/policies/practices improved/eliminated in Africa region and Vietnam. The value of securities issuance in the market totaled \$632 million of which \$346 million were the result of IFC direct transaction support in Nigeria.
SME Banking*	
(\$ million)	25,653
(million of loans)	0.52
Microfinance*	
(\$ million)	6,237
(million of loans)	7.039
Housing Finance*	
(\$ million)	1,384
(million of loans)	0.04

*Outstanding loans.



MEETING AN URGENT NEED FOR MICROFINANCE IN COLOMBIA

Devastating floods in Fusa, in rural central Colombia, nearly wiped out the vegetable farm that belonged to José Arquímedes Rodríguez.

If not for a microloan from Bancamia, a leading microfinance institution in Colombia, he would not have been able to restore the farm and sustain his livelihood.

Another Bancamia microloan helped a family-owned Bogota lumberyard expand, going from buying about 250 pieces of wood at a time to about 1,600 pieces. Millar Landy Mateus Quiroga, who runs the yard with her father and brother, hopes to get another loan to buy a warehouse and hire workers, creating much-needed employment opportunities in her community.

Access to microloans is an urgent need in Colombia, where small enterprises account for more than half of all jobs and 95 percent of all businesses.

Bancamia has more than 460,000 customers, 65 percent of whom are low-income women.

Formerly two regional nongovernmental organizations that focused on lending to women, Bancamia has been transformed as result of the advice and investment IFC began providing in 2006.

IFC's goal is to scale up access to a range of microfinance services—including loans, savings, and money transfers—for underserved populations. IFC achieves this goal by investing in and advising a range of financial intermediaries, which can make loans to more people than IFC could on its own.

As of December 2011, IFC's investee clients had an outstanding portfolio of 19.7 million microloans, worth about \$19.8 billion.