



## EUROPE AND CENTRAL ASIA



IFC continued to play a countercyclical role in Europe and Central Asia. In FY12, our investment commitments in the region totaled about \$4 billion, including more than \$1 billion mobilized from other investors—a major accomplishment given ongoing financial market uncertainty. Through integrated advisory and investment programs, we helped banks improve risk management and reach small and medium enterprises, promoted sustainable business practices across sectors, helped structure public-private partnerships, and advised governments on creating a better investment climate. IFC supports inclusive and sustainable private sector growth in the region—with a focus on access to finance, agribusiness, infrastructure, and projects related to climate change.



Contents

KEY DATA FOR FY12 page 2

HELPING PROMOTE SUSTAINABLE  
ECONOMIC DEVELOPMENT IN  
CROATIA page 4

## FY12 Development Outcome Scores



Numbers at the left end of each bar are the total number of companies rated.

## Project Financing and Portfolio, by Region

Europe and Central Asia

\$ millions, for the years ending June 30

	FY12 <sup>1</sup>	FY11 <sup>1</sup>
<b>IFC commitments</b>	<b>2,915</b>	<b>2,682</b>
Loans	1,677	1,388
Equity	288	316
Guarantees and risk management	951	978
<b>Core Mobilization Commitments*</b>	<b>1,092</b>	<b>1,621</b>
<b>Total commitments</b>	<b>4,007</b>	<b>4,304</b>
<b>Committed portfolio for IFC's account</b>	<b>10,503</b>	<b>11,064</b>
<b>Committed portfolio for Loan Syndications**</b>	<b>3,957</b>	<b>4,266</b>
<b>Total committed portfolio</b>	<b>14,460</b>	<b>15,330</b>

<sup>1</sup>Some amounts include regional shares of investments that are officially classified as global projects.

\*Including Loan Syndications (B-Loans, Parallel Loans and ALPS), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization, as applicable for this Region.

\*\*Including B-Loans, ALPS and Agented Parallel Loans.

## EUROPE AND CENTRAL ASIA / KEY DATA FOR FY12

**Development Reach**

	Europe and Central Asia	Portfolio		New Business
		CY10	CY11	FY12
MSME Loans (number of loans)		1,121,475	2,601,527	326,000
MSME Loans (amount in \$ million)		36,780	58,558	5,505
Power Generation (millions of customers)		0.60	1.68	0.075
Water Distribution (millions of customers)*		0.0	6.6	0
Gas Distribution (millions of customers)		0.2	0.2	NA
Power Distribution (millions of customers)		12.3	14.8	0.081
Phone Connections (millions of customers)		15.3	16.4	0
Farmers Reached		38,553	209,611	22,000
Patients Reached		2,429,464	2,882,878	2,160,000
Students Reached		1,431	1,208	0
Employment		333,330	412,629	15,000
Domestic Purchase of Goods and Services (\$ million)		7,155.4	10,886.9	855
Payments to Government (\$ million)		1,751	2,570	410

\*One client in Europe and Central Asia contributed 6.6 million of Water Distribution customers in CY11.



## HELPING PROMOTE SUSTAINABLE ECONOMIC DEVELOPMENT IN CROATIA

*As a future member of the European Union, Croatia has pledged to fulfill the E.U.'s “20-20-20” commitment—to cut greenhouse-gas emissions by 20 percent, increase energy efficiency by 20 percent, and use renewable energy for 20 percent of its energy needs.*

These ambitious targets—to be achieved by 2020—require significant long-term investments not easily available in a time of economic crisis in Europe. They also pose a challenge for a country that is struggling to emerge from recession.

To help Croatia meet its objectives, attract investors to the infrastructure and renewable-energy sectors, and support economic development in one of Europe's less developed regions, IFC is helping the power company RP Global Danilo finance construction of a 43.7-megawatt wind farm near the city of Sibenik. We provided a €20 million loan for our own account and mobilized an additional €35 million for the project.

Once operational, the wind farm will supply Croatians with clean energy, increase the country's capacity for wind power generation by 26 percent, help reduce greenhouse emissions, and improve local air quality.

The project illustrates our work in middle-income countries, which account for 70 percent of the world's poor. In countries where the private sector is weak, we help establish strong environmental and social standards, help attract investment, and increase economic competitiveness.

Over time, the wind farm will strengthen Croatia's energy security by making it less reliant on imports. We also expect it to set an example, demonstrating the promise of investment in the country's renewable-energy sector.