



SOUTH ASIA



More than a billion of the world's poor live in South Asia. IFC has continued to address acute needs for energy, food, water, health care, education, and access to financial services—with innovative solutions.

In FY12, IFC's investment commitments in the region totaled more than \$1.5 billion, including \$251 million mobilized from other investors. Our advisory services program expenditures totaled about \$28 million.

IFC invested in Pragati, a fund dedicated to small businesses in India's low-income states. We also made critical investments in microfinance institutions like Ujjivan and Equitas. To support lower-income housing, IFC helped establish India's first mortgage insurance company through a public-private partnership with the housing finance regulator and other partners. Bangladesh's first-ever alternative dispute resolution center, the Bangladesh International Arbitration Center, was launched with IFC's support in FY12. We also helped Nepal register the Pashmina trademark with 40 countries, resulting in a 50 percent increase in exports.



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FY12 Development Outcome Scores



Project Financing and Portfolio, by Region

South Asia

\$ millions, for the years ending June 30

	FY12 ¹	FY11 ¹
IFC commitments	1,312	742
Loans	678	355
Equity	320	164
Guarantees and risk management	314	224
Core Mobilization Commitments*	251	320
Total commitments	1,563	1,063
Committed portfolio for IFC's account	4,697	4,353
Loan Syndications**	570	856
Total committed portfolio	5,267	5,209

¹Some amounts include regional shares of investments that are officially classified as global projects.

*Including Loan Syndications (B-Loans, Parallel Loans and ALPS), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization, as applicable for this Region.

**Including B-Loans, Agented Parallel Loans, ALPS and Unfunded Risk Participation (URP).

SOUTH ASIA / KEY DATA FOR FY12

Development Reach

	South Asia	Portfolio		New Business
		CY10	CY11	FY12
MSME Loans (number of loans)		1,408,340	7,184,007	5,024,000
MSME Loans (amount in \$ million)		17,166	19,772	8,060
Power Generation (millions of customers)*		4.3	5.1	0.446
Water Distribution (millions of customers)		0.4	0.7	0
Gas Distribution (millions of customers)		0.2	1.6	NA
Power Distribution (millions of customers)		1.0	0.1	0
Phone Connections (millions of customers)**		71.1	97.4	0
Farmers Reached		515,014	486,683	372,000
Patients Reached		684,711	2,469,057	8,430,000
Employment		284,422	326,569	44,000
Domestic Purchase of Goods and Services (\$ million)		4,865.6	5,709.4	290
Payments to Government (\$ million)		1,321	861	148

*One client in South Asia contributed 4.47 million of Power Generation customers in CY11.

**One client in South Asia contributed 89.5 million of Phone Connections customers in CY11.



IFC PROVIDES GREEN FINANCE TO SUPPORT SELF-EMPLOYED WOMEN IN RURAL INDIA

IFC and SEWA are supporting 200,000 rural women by enabling the purchase of energy-efficient cookstoves and solar lanterns.

Through a green finance program called “Hariyali,” IFC and SEWA—an organization of self-employed women workers in India—are supporting 200,000 rural women by enabling the purchase of energy-efficient cookstoves and solar lanterns.

As part of the program, IFC’s partial risk guarantee and advice is helping SEWA provide cookstoves and lanterns for its members, especially those who do not have access to electricity from the grid, or use traditional wood-burning stoves. The solar lantern provides 10 hours of light once charged in sunlight for about eight hours. Women pay back the package in 16 monthly installments of around \$7 per month.

The project will generate carbon credits, which will also help generate income for SEWA members. Low-income households will be able to cut expenses for firewood, kerosene, and electricity, while reducing their exposure to respiratory diseases and improving lighting for children to study.

“Firewood needed for the new cookstove is half of what we used in the traditional ones. And now, we don’t have to leave our farms as early to cook because cooking time has halved too. There is no smoke in the house, so less health problems,” said Sharadben, a farmer and SEWA member who is part of the Hariyali team.

“This project combines strategic priorities of innovation and inclusive and clean growth. This unique model brings together rural poor women and a global institution such as IFC into a win-win partnership,” said Reema Nanavaty, SEWA director.