



SUB-SAHARAN AFRICA



Building on positive trends in Sub-Saharan Africa, IFC committed and mobilized new investments of \$4 billion, an annual increase of 44 percent. Priority sectors of infrastructure and agribusiness saw major inroads made. Mobilizations more than doubled, to \$1.2 billion.

IFC's investments in infrastructure and natural resources in the region topped \$1 billion for the first time, reaching \$1.6 billion this year. IFC had eight projects in power, transport, and utilities, amounting to \$767 million in funds committed or mobilized by IFC. This includes four projects in the power sector. We had eight new agribusiness and forestry projects, amounting to \$287 million in commitments and mobilizations. Our activities in financial markets continue to account for a significant portion of our investments, with \$1.8 billion in commitments and mobilizations this fiscal year.

Nearly all IFC Advisory Services spending in the region is in the poorest countries served by the World Bank's International Development Association—and more than a quarter of it in fragile and conflict-affected states.



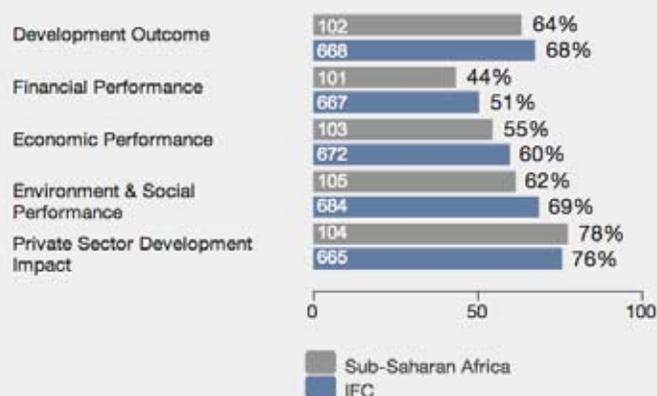
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SUB-SAHARAN AFRICA / KEY DATA FOR FY12

FY12 Development Outcome Scores



Numbers at the left end of each bar are the total number of companies rated.

Project Financing and Portfolio, by Region

Sub-Saharan Africa

\$ millions, for the years ending June 30

	FY12 ¹	FY11 ¹
IFC commitments	2,733	2,150
Loans	1,042	877
Equity	358	230
Guarantees and risk management	1,334	1,043
Core Mobilization Commitments*	1,217	589
Total commitments	3,950	2,739
Committed portfolio for IFC's account	6,461	5,900
Committed portfolio for Loan Syndications**	570	610
Total committed portfolio	7,031	6,511

¹Some amounts include regional shares of investments that are officially classified as global projects.

*Including Loan Syndications (B-Loans, Parallel Loans and ALPS), IFC Initiatives, AMC, Other Mobilization by Decision, and Public-Private Partnerships (PPP) Mobilization, as applicable for this Region.

**Including B-Loans and Agented Parallel Loans.

Development Reach

Sub-Saharan Africa	Portfolio		New Business
	CY10	CY11	FY12
MSME Loans (number of loans)	241,547	450,560	737,000
MSME Loans (amount in \$ million)	4,556	5,219	1085.00
Power Generation (millions of customers)	6.6	4.0	1.54
Water Distribution (millions of customers)	0.00	0.5	0.26
Power Distribution (millions of customers)	3.4	3.9	0.00
Phone Connections (millions of customers)	58.7	28.5	0.0
Farmers Reached	261,448	382,067	23,000
Patients Reached	815,568	933,800	50,000
Students Reached*	500,484	138,921	1,000
Employment	217,357	255,833	20,000
Domestic Purchase of Goods and Services (\$ million)	3,114.7	3,428.6	199.0
Payments to Government (\$ million)	2,716	3,974	1,380

*Number of Students includes students reached with IT services in universities (500,000 in CY10 and 107,000 in CY11).



PROVIDING CLEAN ENERGY SOLUTIONS IN AFRICA

As a thrifty bachelor in Nairobi, Michael Momanyi learned how to make a cooking-gas cylinder last for nine months, living on a diet of fried eggs.

“I couldn’t afford the refill,” he says. “It made me think—why should we refill the entire cylinder? Why not pay only for what we use?”

Momanyi later became general manager of a company that came up with a solution. Supported by an IFC equity investment of \$2 million, his company launched “Pima,” a one-kilogram cylinder of liquefied petroleum gas that can be partly refilled for as little as 50 Kenyan shillings—less than a dollar. Partial refills make it easy and affordable for consumers to buy and use LPG cylinders.

Momanyi’s company, Premier Gas, estimates that more than 3 million households in the Nairobi area use kerosene as their cooking fuel of choice, despite health hazards. LPG stoves burn fuel more cleanly, reducing health risks and carbon emissions. LPG stoves also cut

cooking time by half, saving money for households. Premier Gas aims to encourage users of biomass fuels and kerosene to switch to LPG.

Private sector investment is critical to ensure energy security in developing countries. In Africa, the private sector is filling the energy gap with innovative products that expand access to clean energy, improve lives, and reduce greenhouse emissions.

“What we started with was a Kenyan problem, which required a Kenyan solution,” said Momanyi. “Today, I am proud to say that Premier Gas may have found a local solution to a global problem.”