



# Bulletin from Global Corporate Governance Forum

December 18, 2009

Our latest publication of the Forum's Progress Report, Winter 2010 highlights the Forum's recent activities. Lessons Learned of October 2009 introduces the Forum's success in partnering with and engaging local business in India to promote corporate governance practices. Lessons Learned of August 2009 provides examples of how the Forum is helping Bangladesh to strengthen its local capacities. FOCUS 7 has been translated into Russian.

## LATEST PUBLICATIONS

### [Forum's Progress Report, Winter 2010](#)



The publication highlights the Forum's recent activities. These include launching a major new initiative targeted at banks' board directors to deepen their knowledge and thereby reduce their institutions' vulnerability to future financial crises. The European Bank for Reconstruction and Development explains the value of its Forum partnership. The Forum helped launch a corporate governance commission by the scorecard approach to gain momentum in its use by the country's stock exchange and an investors' group in Bulgaria. The governments of Japan and Flanders are supporting the Forum's work, respectively in India and Malawi. The Millstein Center for Corporate Governance and Performance at the Yale School of Management honored three Forum partners as "rising stars."

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

### [Lessons Learned, October 2009, Partnerships in India Leverage Strengths For Success: Local Business Commitment and Securities Regulator's Support Provide Strong Foundation for India to Move Forward with Corporate Governance](#)



Through partnerships with the National Institute of Securities Markets (NISM), the Securities and Exchange Board of India (SEBI) and the Confederation of Indian Industry (CII), the Forum is helping local institutions in India to leverage their resources to build capacity, broaden awareness, and achieve progress in gaining broad acceptance by businesses for corporate governance best practices.

The publication introduces insights from these partnerships. The "lessons learned" can inform activities of how developing countries and emerging markets achieve success as they initiate their own programs to strengthen support for corporate governance, access expertise to inform the approach and efforts, and open doors to potential collaboration with business and government leaders.

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

## **Lessons Learned, August 2009, How Bangladesh Is Making Progress, Corporate Governance Effort Is Central to Sustainable Development**



As Bangladesh makes progress in reducing poverty, achieving economic stability, and advancing the quality of its peoples' lives, corporate governance is gaining recognition as a key force in driving sustainable growth. The publication introduces the experiences of how the country's corporate governance supporters are negotiating the many economic, political, and cultural hurdles and achieving success – their experiences, including Lopa Rahman's own story of personal development – offer other developing countries many practical lessons.

This publication can be downloaded from [our website](#). Printed copies will be also available on request.

### **TRANSLATED PUBLICATIONS**

#### **Toolkit 7: The Moral Compass of Companies: Business Ethics and Corporate Governance as Anti-Corruption Tools (English, Arabic, Russian)**



Predictable, competitive, and fair economic environments free of corruption are central to sustainable business, economic growth and national development. FOCUS 7 introduces guidance and recommendations for integrating ethics programs and corporate governance mechanisms to guard against corruption. As an anti-corruption tool, corporate governance introduces standards and regulations, which over the long run expose bribery and illegal behavior, making corporate corruption unsustainable.

The version of this publication in Russian now can be downloaded from [our website](#). Printed copies in English will be also available on request.

For more information about the Forum's activities and publications, please visit our website [www.gcgf.org/](http://www.gcgf.org/) or contact us at [cgsecretariat@ifc.org](mailto:cgsecretariat@ifc.org).

Sincerely,

A handwritten signature in black ink, which appears to read 'Philip Armstrong'.

Philip Armstrong  
Head of Global Corporate Governance Forum