## ACCESS TO FINANCE

IFC helps increase the availability and affordability of financial services for individuals and for micro, small, and medium enterprises. We help our financial clients provide broad-based financial services and build the financial infrastructure necessary for sustainable growth and employment.

At the end of FY14, we had an active portfolio of 294 projects — valued at more than \$361 million — that promoted access to finance in 77 countries.

- We worked with 147 financial intermediaries, in partnership with IFC Investment Services, that provided 17 million microfinance and SME loans (63 percent in IDA countries), totaling \$125 billion.
- We worked with 18 financial intermediaries, in partnership with IFC Investment Services, that provided 74,000 housing finance loans, totaling more than \$2.3 billion.
- We helped improve financial markets infrastructure by working with collateral registries that facilitated \$11.7 billion in financing. The beneficiaries included 70,000 SMEs. In addition, we helped create or strengthen four credit-bureau operators.
- We helped firms avoid greenhouse-gas emissions estimated at 457,000 metric tons annually (calculation based on methodologies in place before adoption of a standardized methodology in 2012).
- Working with donor partners and the World Bank under the Global Index Insurance Facility, almost 62,000 clients received weather and/ or disaster index-based insurance; bringing the total active clients under the Facility to over 190,000.

# INVESTMENT CLIMATE

IFC helps governments implement reforms that improve the business environment and encourage and retain investment, thereby fostering competitive markets, growth, and job creation. We also help resolve legal and policy weaknesses that inhibit investment.

At the end of FY14, IFC had an active portfolio of 161 investment-climate projects in 68 countries, valued at nearly \$336 million.

- We helped governments in 53 countries adopt over 100 investmentclimate reforms to foster growth and business creation. This included 38 IDA countries, which adopted 73 reforms, and 14 fragile and conflictaffected areas, which adopted 24 reforms.
- We helped governments with industry-level reform and investment promotion support that contributed to an estimated \$20 million in new investments.
- We supported reforms which simplified and streamlined regulatory procedures. Through the elimination of unnecessary procedures, private sector costs were reduced by an estimated \$160 million.

# PUBLIC-PRIVATE PARTNERSHIPS

IFC provides support for governments to design and implement public-private partnerships in infrastructure and other basic public services. Our advice helps maximize the potential of the private sector to increase access to public services such as electricity, water, health care, and education while enhancing their quality and efficiency.

At the end of FY14, we had an active portfolio of 118 PPP projects in 54 countries, valued at about \$152 million.

- We helped governments sign 10 public-private partnership contracts (six in IDA countries, including three in fragile and conflict-affected areas).
- These partnerships are expected to improve access to infrastructure and health services for over 1.6 million people (915,000 people in fragile and conflict-affected areas), and mobilize over \$305 million in private investment.

## SUSTAINABLE BUSINESS

IFC works with clients to promote sound environmental, social, governance, and industry standards; catalyze investment in clean energy and resource efficiency; and support sustainable supply chains and community investment. We work in several sectors including agribusiness and forestry; manufacturing and services; infrastructure; oil, gas, and mining; and financial markets.

At the end of FY14, we had an active portfolio of 146 sustainable-business projects in 53 countries, valued at about \$263 million.

- We helped companies provide affordable off-grid lighting solutions for 8.5 million people.
- We helped firms adopt new practices and technologies that attracted additional financing in excess of \$700 million, of which over \$600 million was from investors other than IFC. This included enhanced corporate governance practices (which attracted financing of \$390 million), improved food-safety practices (\$90 million) and investment into cleanenergy and resource-efficient technologies (\$230 million).
- We helped firms avoid greenhouse-gas emissions estimated at 1.1 million metric tons annually (calculation based on methodologies in place before adoption of a standardized methodology in 2012).
- We helped clients save an estimated 5.2 million cubic meters of water annually by adopting resource-efficient technologies and sustainableenergy practices.