# IFC's Impact in Digital Infrastructure

Digital connectivity is the foundation of a flourishing economy and an informed society. It is essential for the running of e-government and other critical services including education, health, and finance. Digital infrastructure is also key to a green and climate-resilient global economy, enabling the development of smart, sustainable cities and energy grids that deliver clean and reliable power, among other components of a low-carbon future. Strengthening digital capacity and connectivity in emerging markets will enable significant progress towards inclusive growth, economic stability, and better quality of life for all.

# Telecommunications, media, and technology portfolio

\$1.7 billion outstanding committed TMT portfolio as of June 2022



Over the last decade, IFC has committed and mobilized more than \$6.8 billion for the TMT sector in emerging markets.

#### Our approach

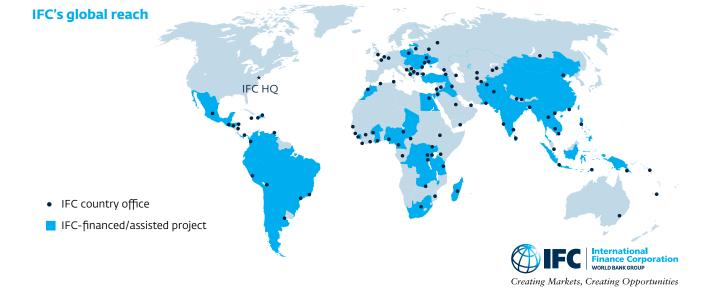
IFC's efforts in the Telecommunications, Media and Technology (TMT) sector in emerging markets are aimed at building digital infrastructure, connecting the unconnected, and bridging the digital divide. Our investment focus is on financing shared infrastructure models such as open-access, carrier-neutral broadband networks, independent tower companies and data centers—as well as supporting mobile network operators, including in the most challenging markets. IFC also engages with the media sector—focusing on audiovisual content and creative digital technologies—as well as Infratech, a fast growing industry which leverages technology to improve infrastructure efficiency.

#### The IFC difference

- IFC's investments help companies **improve corporate governance** and align environmental and social practices with IFC's performance standards, enabling them to **achieve sustainable, climate-friendly, long-term growth**.
- In the last ten years, IFC has committed and mobilized more than \$6.8 billion for TMT projects in emerging markets.
- We offer a broad range of financing products, including senior debt, mezzanine, equity, syndication and project finance in a variety of currencies.
- Our team includes specialists with substantial industry experience and structuring expertise.
- Together with the World Bank, IFC brings additional value by supporting enabling regulation, enhancing the private sector's role, promoting competition, and strengthening the bankability of new business models.

#### **About IFC**

- Largest multilateral source of debt and equity financing to private sector digital infrastructure in emerging markets
- AAA-rated by S&P and Moody's
- Loans, equity, quasi-equity, local currency and risk management products, capital market access, and mobilization
- Advisory services to help develop priority projects, structure and tender PPPs, and improve financial management
- World-class social, environmental, and corporate governance standards and risk mitigation





#### **Selected IFC TMT projects**

Africa Region



#### **Axian Bond**

\$60 million loan \$370 million mobilization Bond anchor investor Philippines



#### **CREI Phils**

\$25.5 million loan \$44.5 million mobilization Lender/arranger Latin America/Asia



#### **Digital Bridge**

\$100 million

Investor

Iraq



#### Zain Iraq

\$269 million

Loan/mobilization

Comoros



#### **Telma Comoros**

\$13 million

Loan

Argentina



# **Telecom Personal**

\$500 million
Loan/mobilization

Myanmar



# Ooredoo

\$150 million Loan Bangladesh



# **Robi Axiata**

\$194 million
Loan/mobilization

Pan-Africa



#### Eastcastle

**\$24 million** Equity

Pan-Africa



# **Helios Towers**

\$325 million

Loan/mobilization/ equity/mezzanine

Pan-Africa



# **IHS Towers**

\$312 million

Loan/mobilization/
equity

Latin America



#### Odata

**\$95 million**Loan/mobilization

Pan-Africa



# C-Squared

**\$21 million**Equity

Pan-Africa



#### WIOCC

\$120 million

Loan/equity/ mobilization Pan-Africa



# **Liquid Telecom**

\$620 million

Anchor Bond Investor

# IFC telecommunications, media and technology contacts

German Cufre Ariana Batori

**Eduard Danielyan** 

**Charlotte Kaheru** 

Ferdinand Van Ingen

Global Manager, TMT

Sector Lead, Broadband & Energy Solutions

to the Telecom Sector

Sector Lead, Mobile Operators & Satellite

Obinna Chidozie Isiadinso Sector Lead, Data Centers & Cloud Rebecca Konrad Sector Lead, Towers Erica Noda New Business Lead

New Business Lead
Principal Industry Specialist
Senior Industry Specialist

+1 (202) 459 3778

+1 (202) 468 9759

+1 (202) 247 1480

+1 (202) 473 0673

+1 (202) 473 3047

+1 (202) 751 6325

+1 (202) 621 4924 +1 (202) 212 9736 gcufre@ifc.org

abatori@ifc.org edanielyan@ifc.org oisiadinso@ifc.org rkonrad@ifc.org enoda@ifc.org ckaheru@ifc.org fvaningen@ifc.org

IFC International Finance Corporation WORLD BANK GROUP