

REGULATORY FRAMEWORK FOR NPL RESOLUTION AND PRIVATE SECTOR PARTICIPATION



Creating Markets, Creating Opportunities

November 04, 2021

OPENING REMARKS



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MR. NGUYEN KIM ANH

DEPUTY GOVERNOR - STATE BANK OF VIETNAM

Deputy Governor Nguyen Kim Anh started his central banker career as Director General of Department of Personnel and Organization at State Bank of Vietnam in 2011. He was promoted to the current position as Deputy Governor in 2015. Before that, he was a professor and Vice Rector of Vietnam Banking Institute, the professional college-level training arm of the State Bank of Vietnam.



KIM-SEE LIM

Regional Director, East Asia and The Pacific, IFC

Kim-See Lim is the Regional Director for the East Asia and the Pacific. Ms. Lim oversees the implementation of the region's strategy, investment, and advisory business. IFC, the private sector investment arm of the World Bank, has a US\$10 billion portfolio in region.

Ms. Lim, a global investment professional with 26 years of experience in emerging markets, has worked across Africa, Asia, Eastern Europe, and Latin America. She managed portfolios and led teams in the execution and management of debt and equity investments across the consumer services, infrastructure, and financial sectors. Ms. Lim has served on the boards and advisory committees of private companies.

Her global career in development finance has taken her to more than 30 countries including frontier markets such as Belarus, Democratic Republic of the Congo, Dominican Republic, Kenya, Mozambique, Myanmar, Rwanda, and many others.

Ms. Lim is passionate about climate change, inclusive growth, and innovation. She is based in Hong Kong and is fluent in English, Cantonese, and Bahasa. Ms. Lim enjoys hiking, discovering new cuisines and travel destinations.

NPL RESOLUTION FRAMEWORK



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KATIA D'HULSTER

Lead Financial Sector Specialist, the World Bank

Katia D'Hulster is a Lead Financial Sector Specialist at the World Bank and an expert in international standards for banking regulation and supervision, bank recovery and resolution, and crisis preparedness frameworks. In this capacity she advises central banks, supervisors, and governments on these topics including on COVID-19 response.

Dr. D'Hulster has participated in many Financial Sector Stability Assessments (FSAPs) and has worked in many countries in South East Asia, Eastern Europe & Central Asia, South Asia, and the Pacific performing diagnostic work and providing technical assistance. Dr. D'Hulster has held senior positions with the World Bank based in Washington DC, Vienna and Sydney. Before joining the World Bank, Dr. D'Hulster was a Senior Manager with the Australian Prudential Regulation Authority (APRA) leading the prudential supervision team of one of the four major banking groups in Australia. She was seconded to the Bank for International Settlements (BIS) in Basel for two years.

Dr. D'Hulster holds a Doctorate in Applied Economics (Commercial Engineering) from the University of Brussels. She passed the professional exams and took the oath of Chartered External Auditor in Belgium. She also holds the Global Association of Risk Professionals (GARP) FRM and Professional Risk Management (PRMIA) risk management certifications and is a Graduate of the Australian Institute of Company Directors (GAICD).



KARLIS BAUZE

Senior Financial Sector Expert, the World Bank Group

Mr. Karlis Bauze is a Senior Financial Sector Expert at FinSAC, the World Bank Group (WBG) based in Vienna with the primary area of expertise in non-performing loans. Prior joining the WBG in April 2016, he held a position of Policy Analyst at the European Commission (EC) in Athens (Greece) and was an EC representative at the Hellenic Financial Stability Fund (Executive Board and General Council). He actively participated in the work of the EC financial team, in cooperation with IMF and ECB, by drafting and working on the Greek economic adjustment program for three years (2013-2015). Prior that he was heading Monetary Policy and Financial Stability Department at the Bank of Latvia (central bank) for five years, including the time of the financial crisis in Latvia. During this assignment, he (i) was actively participating at the work of the Governor's Office, (ii) was EFC (Sherpa committee for ECOFIN - meeting of European Finance Ministers) member, (iii) was working on the economic adjustment program of Latvia (no currency devaluation but internal devaluation - structural reforms), and (iv) was contributing to the financial stability in Latvia. Before the work on monetary policy and financial stability issues, he spent more than 13 years in the financial markets area at the Market Operations Department of the Bank of Latvia (was Chief Dealer for reserve management). Karlis holds Master's Degree in Finance from the University of Latvia and has passed the CFA exam.



NINA MOCHEVA

**Senior Financial Sector Specialist, FCI Global Practice Group,
the World Bank Group**

Nina Mocheva is a Senior Financial Sector Specialist with the Debt Resolution & Insolvency team of the WBG and is based in Washington DC. Nina is a dual-trained lawyer in civil and common law jurisdictions and focuses on assisting World Bank Group member countries in improving their insolvency and debt resolution regimes, as well as with implementing alternative dispute resolution (ADR) mechanisms, such as commercial arbitration and commercial mediation (private and court-connected). Nina was involved in the recent insolvency and debt resolution legislative reforms in Vietnam, Lao PDR, Egypt, and Liberia, among others. She is particularly interested in the intersection between insolvency, debt enforcement and alternative dispute resolution, and has published extensively on these topics.

Prior to joining the World Bank Group, Nina worked in the field of international arbitration and litigation with a major law firm in Washington DC, where she advised sovereign states and private parties on international dispute resolution relating to foreign investment. She is a CEDR accredited mediator and has delivered numerous workshops on commercial mediation for practitioners and policy makers. Nina holds a LL.M. degree in International Legal Studies from Georgetown University Law School as a Fulbright scholar, and a master's in law degree from Sofia University, Bulgaria. She speaks English, Spanish, Bulgarian, and has a working knowledge of Russian.

PRIVATE SECTOR PARTICIPATION IN NPL RESOLUTION



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NGUYEN QUOC HUNG

General Secretary of the Vietnam Banks' Association

Mr. Nguyen Quoc Hung is the General Secretary of the Vietnam Banks' Association since December 2020. Before that, he was the Director of the Credit Department of the State Bank of Vietnam for more than 3 years. He also held the position of Chairman of the Board of Directors of the Vietnam Asset Management Company (VAMC). Prior to that he was the Deputy General Director of Agribank, one of the biggest commercial banks in Vietnam. Mr. Hung holds a Doctorate in Economics and a BA in Banking from the Banking Academy.



DARRYL DONG

PRINCIPAL FINANCIAL SPECIALIST, IFC

Darryl Dong, IFC Principal Financial Specialist, is part of IFC Vietnam country team in overseeing the IFC operations and investments with the Country Manager. Darryl is a senior business developer to devise strategic partnerships, originate and lead innovative, upstream projects, and create platforms/programs across all IFC products and services. He focuses on generating integrated solutions for existing clients and new partners for IFC in holistic approaches.

Before moving to Vietnam, Darryl has been on the ground in Asia for the past 20 years, from GE Capital in Tokyo, AIG Investments in HongKong to IFC Client Leader, Asia, based in Singapore. He is knowledgeable and has extensive experience about the dynamics of Asian economy in responding to systemic risks. He holds a Civil Engineering degree and MBA degrees in both Construction/Project Management and Finance, from University of British Columbia, Vancouver, and Golden Gate University, San Francisco, respectively.



KEITH POGSON

**Senior Partner - Financial Services, Asia Pacific,
Ernst & Young**

Keith Pogson is a Senior Partner - Financial Services of EY for the Asia Pacific and is based in Hong Kong. Keith was the founder of our Financial Services Organisation in Asia Pacific and also led the Assurance practice for Banking and Capital Markets globally (a US\$1.6 billion business), which includes AML/CTF business activities. He also maintains an active role in driving the wider financial service businesses in Frontier and Emerging Markets. Keith represents EY on the Global Public Practice Committee Bank Working Group and leads our Central Bank Network globally. He was involved with the restructuring of many financial systems in the region, including the Chinese Banking System and ongoing reforms on Vietnam, Laos, Mongolia, Sri Lanka and Myanmar. He has more than 30 years of professional experience with a strong focus on regulatory change and relationships, and brings a wealth of networks and contacts across the industry.

Keith holds First-class Honors and Lucas Prize, BSc in Management Science, Warwick Business School. He is also a Fellow ICAEW, past President, Audit Committee Chair and a Fellow of the HKICPA, Member of Hong Kong Securities and Investment Institute, Panel member of the Resolution Compensation Tribunal of the Deputy Chairman, Listing Committee of the Stock Exchange of Hong Kong, and Honorary advisor and member of the Finance, Communications and Administration Committee of the Financial Reporting Council, Hong Kong.

THE WAY FOWARD



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KYLE FRANCIS KELHOFER

Senior Country Manager

IFC Vietnam, Cambodia and Lao PDR

Based in Hanoi, **Kyle Kelhofer** is **International Finance Corporation's Country Manager for Vietnam, Cambodia, and Lao PDR**, developing and overseeing IFC's strategy and business as well as managing key client relationships in the three countries. He has had nearly 20 years working experience with IFC in various capacities across different regions: microfinance program in Africa and energy-efficiency financing in Eastern Europe and the Middle East; led IFC's first subnational financing project in Eastern Europe and Mexico; support the growing country program in Ghana and later contributed to regional efforts as Corporate Global Finance Hub Leader; spearheading efforts to scale up IFC's operation in Bangladesh, Bhutan, and Nepal.

Kyle holds a Bachelor's degree in mathematics from Dartmouth College and a Master's degree in international economics and finance from the University of California, Santa Barbara.